Amwal

**PRESS RELEASE**

# Amwal Launches its Wealth Management Division

**Doha, March 28, 2007**--- In line with the economic development and growth witnessed by the Investment and Financial Services sectors in Qatar and the region, and as part of its mission, Amwal is proud of being a leading Qatari company that has constantly been seeking to grow alongside these developments, and capitalize on opportunities to offer high quality financial services within the Qatari market.

Previously, Amwal has offered Financial Planning services through its Future Financial Planning division. In response to market development and clients' feedback, Amwal Future Financial Planning division has grown and will be developed further into the Wealth Management division. As a result of this new development, Amwal's lines of business will be: Investment Banking, Asset Management and Wealth Management.

Amwal's Wealth Management division is structured to provide three distinct services: wealth management products and services, employee benefit plans, and a client service center.

Noura Al Mannai, Vice President of Business Development and Investor Relations at Amwal commented:" "As the first licensed investment company in Qatar, we at Amwal are well known for our in depth knowledge of the local Market, and we are aware of the developments within the financial sector. Since its establishment in 2001, the Future financial planning division of Amwal was focused on instilling the concept of saving towards investments and financial planning for individuals. This is currently validated by the increased investor participation and rapid market growth."

"At the institutional level, we noticed a new corporate vision with a focus on attracting and retaining human resources by offering them extensive job security such as group insurance and employee benefits plans, in addition to pension schemes, retirement plans and other investment products in order to increase profits and minimize risks", added Al Mannai

Commencing in March 2007, Amwal will be offering Wealth Management services to its clients that include institutional investors and high net worth individuals. Amwal's commitment to its existing clients is reflected by the establishment of a dedicated Client Service Center to ensure that the highest level of services is offered in a comprehensive style.

Furthermore, Noora Al Mannai commented "Hence, Amwal's Wealth Management division provides its clients and investors with dedicated Relationship Managers to meet this increase in holistic demand, and assist in picking the best and most lucrative choices. Moreover, a service center was developed to ensure that our clients are receiving the highest level of personalized services."

Amwal Wealth Management division works closely with all areas of the firm to provide its clients with the same services and resources offered to large institutional investors. Amwal offers a full array of local, regional and international products and services its private clients. These include IPO's in Qatar and the GCC, regional and international risk adjusted portfolios and proprietary products and investments.

Lee Shurey, Vice President of Wealth Management commented, "I am delighted to be a part of this key development in the provision of Wealth Management services within Qatar. We at Amwal are committed to providing our clients with the highest levels of service through a comprehensive range of local, regional and international products and services. The establishment of our wealth management proposition is in direct response to the growing needs of our clients and the broader market."

Amwal Wealth Management division also provides Employee Benefits and Liquidity Management solutions to companies in Qatar. These solutions include Pension and Provident Fund investments and management, health insurance and employee protection programmes.

The Employee Benefits services offer a range of Pension and Provident Fund schemes, Corporate Health schemes, Employee Incentives and Business Risk Management services. Last but not least, Private Client's services offer Private Client brokerage, Portfolio Restructuring, Asset Allocation planning, Guaranteed Investments as well as Corporate liquidity Management.

**About Amwal**

Founded in 1998, Amwal is the first investment firm to be licensed by the Central Bank of Qatar operating in three lines of business; investment banking, asset management and wealth management. The firm has launched the first investment portfolio and the first mutual fund investing in the Doha Securities Market and under-wrote the first non-Qatari Initial Public Offering in the country. Amwal has one of the largest investment teams in Qatar, employing more than 50 talented professionals. The firm benefits from a strong shareholder base comprising of major regional and local companies.

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