



Press Release

Amwal expands with key management appointment

Qatar Investment firm appoints personal finance specialist

Doha, Qatar, October, 2004: Future Financial Planning (FFP), the personal finance division of Amwal, announced the appointment of Dr. Shaukat Chandna as its new Director to spearhead the growth and development of the division.

Dr. Chandna brings to FFP an impressive track record within the personal finance industry and strong expertise in international business development gained across three continents. He was one of the founding members of UK financial services giant Eagle Star International Life in the Middle East, where he gained 11 years of specialized experience and understanding of the global investment and insurance market.

Murad Mahmoud, General Manager of Amwal, said Dr. Chandna will help strengthen the existing 20-strong team and expand the company's portfolio of services as it responds to the recent increased demand for investment products in Qatar.

"We welcome Dr. Chandna to the team and look forward to a long and successful association. With his expertise and experience in personal finance and business development in the region, we believe that Dr. Chandna will make a great impact at Amwal," Mahmoud commented.

Dr. Chandna said: "I was attracted to Amwal's dynamic approach, excellent level of professionalism and inspiring long-term vision. I am very pleased to have joined this organization and look forward to building on some very exciting opportunities in the near future."

Future Financial Planning was developed within Amwal as a separate division in 2001 to provide both onshore and offshore financial planning to individual clients and corporations. Amwal now has more than 500 clients and offers a range of products that caters to all investment types.

As the only licensed Investment Company in Qatar, Amwal takes pride in being the first investment company to introduce a compliance department offering some of the highest business standards available in the Gulf. Its priority is to assist clients in attaining their desired financial goals through investments in internationally recognised companies that are rated 'A' or better by Standard & Poor's so as to provide peace of mind for their family and future.



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