



## **AMWAL BOARD MEMBER ADDRESSES QATAR ECONOMIC FORUM**

### **Khaled Hassan Rashed Delivered a Presentation on Investment in Qatar – “The Amwal Experience”**

**DOHA, April, 18th** – Khaled Hassan Rashed, Amwal Board Member today spoke about investment opportunities and reasons to invest in Qatar, highlighting the investment firm’s learnings as an investment advisor and as an investor Qatar.

Focusing on the key to building a successful business in Qatar, Mr. Rashed emphasized that success is built on six pillars: a strong shareholder base, superior human capital, financial capital, rapid identification of market opportunities, a proactive approach and a commitment to maintaining highest standards of corporate governance.

Sighting Amwal as a case example, he highlighted that in 2003, Abraaj Capital and Shuaa Capital – two of the most reputable regional investment houses – took a stake in Amwal, a pioneering transaction in private equity and mergers & acquisitions in Qatar.

He explained that the Firm has continued to stay ahead of the market by responding to market demands, another key factor in success. Amwal became the first investment house to have three lines of business – investment banking, asset management and financial planning.

In line with the Firm’s belief in a proactive approach and Amwal’s confidence in the Qatari market, led them to invest from its own balance sheet into the stock market before launching funds for the public. Following the success of its proprietary portfolio, the company launched the first investment portfolio in Qatar – Al Mahfatha Portfolio – which invested in the Doha Securities Market.

Pioneering another first, the Firm later launched the Qatar Gate Fund – the first mutual fund to be registered in Qatar that is open to both Qatari and expatriate investors.

Amwal’s ground-breaking approach recently resulted in the Firm handling the first fully under-written IPO in the region, and the first non-Qatari IPO to be underwritten in Qatar, with the Ithmaar Bank IPO in Qatar. The project was



further successful by being concluded the transaction in record time of three weeks, oversubscribing the issue by three times.

Aiming to keep ahead of the market, Amwal plans to launch a number of funds that address specific markets including an Islamic Private Equity/Mezzanine Fund, a Real Estate Fund, a Fixed Income Fund and an IPO Fund.

### ***About Amwal***

Founded in 1998, Amwal is the first investment company to be licensed by the Central Bank of Qatar operating in three lines of business; investment banking, asset management and financial planning. The firm has launched the first investment portfolio and the first mutual fund investing in the Doha Securities Market and under-wrote the first non-Qatari Initial Public Offering in the country. Amwal has one of the largest investment teams in Qatar, employing more than 50 talented professionals. The firm benefits from a strong shareholder base comprising of Abraaj Capital and Shuaa Capital from the UAE, Qatar Foundation, Qatar National Bank and Qatar Navigation.

### **For further information, please contact:**

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