



Press Release

Amwal Appointed Exclusive Financial Advisor of Qatar Chlorine Company

Qatar Chlorine private shareholding company, has appointed Amwal, the leading Investment Banking Firm in Qatar, as their exclusive financial advisor

The announcement follows the official launch of Qatar Chlorine and the appointment of the new investment banking team at Amwal

Doha, September 30, 2007: Amwal, Qatar's leading investment banking and asset management firm, was appointed Exclusive Financial Advisor of Qatar Chlorine Company. The announcement follows the appointments of Amwal new CEO and the addition of several high level investment bankers to the company's growing pool of investment specialists.

The recently launched Qatar Chlorine Company is in the process of establishing a state-of-the-art Hydrochloric Acid plant in Mesaieed Industrial City that will boost the vital role of the private sector in the country by fulfilling the rapidly growing local oil field and industrial demand while reducing reliance on imports.

H.E. Sheikh Mohamed Bin Ahmed Al Thani Co-Founder and Chairman of Qatar Chlorine said: "We established Qatar Chlorine to lead the participation of the private sector in our country's growing world-class oil & gas cluster. Our commitment to succeed in this endeavor is reflected in the selection of highly regarded strategic partners. We selected Amwal based on its notable track record in financial advisory and project execution".

Dr. Laurent Lavigne du Cadet, Amwal CEO commented on this new business deal saying: "We are honored to have received Qatar Chlorine's confidence to be their exclusive financial adviser on this landmark project. Reinforcing Qatar's status as a key player in the regional and international industrial scene is high on both Qatar Chlorine's and Amwal's priorities and we will work closely together to ensure that we set a successful precedence for the private sector."

"We are confident that the capabilities and the innovative approach of our expert advisors would greatly contribute to the success of the project." Dr. du Cadet added.



Mr. Imad Anbouba, Co-Founder and Vice Chairman of Qatar Chlorine stated that Amwal's selection was made on the account of its high credibility, reputation and the track record of its investment banking team.

Rafik Nayed, Director Head of Infrastructure & Utilities, at Amwal said that Qatar Chlorine has acquired the necessary licenses, permits, land allocation and environmental clearance and will now rely on Amwal to structure and syndicate a project finance facility that meets the timeline of the project. Nayed also added that the banking community will undoubtedly be highly interested in participating in such a facility due to Qatar Chlorine's extraordinary economic competitiveness and low risk profile."

Amwal's unprecedented growth is the direct result of the growing interest in the company's distinguished expertise that has solidified its presence in Qatar.

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About Amwal

Founded in 1998, Amwal is the first investment firm to be licensed by the Central Bank of Qatar operating in two lines of business; investment banking, and asset management. The firm has launched the first investment portfolio and the first mutual fund investing in the Doha Securities Market and under-wrote the first non-Qatari Initial Public Offering in the country. Amwal has one of the largest investment teams in Qatar, employing a growing group of highly-qualified professionals. The firm benefits from a strong shareholder base comprising of major regional and local companies including Shuaa Capital, Qatar Foundation, Qatar National Bank and Qatar Navigation

For further information, please contact:

Priya Nambiar/ Hala Kassab

ASDA'A Public Relations

Doha, Qatar

Tel: +974 435 1113

Fax: +974 435 1511

p.nambiar@asdaa.com/ h.kassab@asdaa.com

Angie Dakroury/ Areej Allan

Amwal

Doha, Qatar

Tel: +974 4677990

Fax: +974 4677994

adakroury@amwal.com.qa/aallan@amwal.com.qa